



City of Yakima

News Release

Subject: Yakima City Council Approves 2023-24 Budget

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Yakima City Council Approves 2023-24 Budget

The Yakima City Council approved the City's 2023-24 biennial budget during its regular meeting last night, Tuesday, November 15th.

The budget calls for \$269,819,797 in total spending in 2023, including \$73,349,628 for the General Fund. In 2024, the budget calls for \$251,222,577 in total spending, including \$75,106,942 for the General Fund.

The 2023-24 budget:

- Achieves a balanced budget in every fund
- Assures prioritized services citywide
- Preserves General Fund's reserve, with a goal of 25 percent of expenditures
- Establishes sustainable funding for equipment replacement
- Provides an updated 5-year capital budget developed for all funds, including projects within the General Fund

Final approval of the 2023-24 budget followed two public hearings held in November. Prior to that, the Council held budget study sessions during October.

Director of Finance and Budget Jennifer Ferrer-Santa Ines notes that budgets, including the one approved last night for 2023-24, are subject to course corrections throughout the year.

"Grants, for example, are not budgeted if approval has not been confirmed," she said. "Staff will bring first quarter, and subsequent quarter, amendments for changes as they become known."

Click [Coversheet \(novusagenda.com\)](https://novusagenda.com) for a packet of 2023-24 budget documents presented to the City Council Tuesday night.

Click [Budget Documents | Finance \(yakimawa.gov\)](https://yakimawa.gov) for City of Yakima budgets dating back to 2013.