

Subject: City of Yakima Small Business Grants Contact: Communications & Public Affairs Director Randy Beehler – 901-1142 Release Date: Tuesday, February 2<sup>nd</sup>, 2021

## City Council Approves Second Round of Small Business Grants

The Yakima City Council has approved \$266,406 for a second round of assistance for micro-businesses (five or fewer employees) for reimbursement of expenses related to COVID-19.

The application process for this second round is being finalized, with the program expected to launch the week of February 15<sup>th</sup>.

A contract with the Yakima County Development Association (YCDA) to administer the grant funds is being prepared and will be presented to Council during its February 16<sup>th</sup> regular meeting.

The City Council on January 19<sup>th</sup> approved making the funds available to support the smallest businesses in the City.

The money comes from a Community Development Block Grant (CDBG), a Federal program intended to expand economic opportunities for low and moderate-income persons.

Previously, in July 2020, the City Council set aside \$480,000 in CDBG funds to assist micro-businesses with expenses associated with COVID-19. YCDA also assisted the City in administering that application process.

Call 575-1140 or visit <u>Yakima County Development Association | Choose Yakima Valley</u> for more about YCDA.

Click https://www.yakimawa.gov/ for more about the City of Yakima and its response to COVID-19.