

Yakima Central Plaza

The Yakima City Council has selected a preferred design for consideration of a new Central Plaza in downtown. The purpose of the plaza is to stimulate new business development and jobs as well as provide a gathering and event place.



Key Features

- Parking opportunities in a one block area (416 spaces) are nearly equivalent to current parking available (417 spaces).
- Sculptural forms evoke Yakima’s landscape using stone, water and plants
- Composition connects Yakima Avenue and Capitol Theater
- Multi-use building provides shaded parking area and space for events



Financing and Return on Investment

- Construction costs are estimated at \$11.3 Million
- A public–private partnership will fund the project
- Private investment in the area for redevelopment will be significant, based on the experiences of other communities.

	Plaza Investment	Private Investment	return per \$1 M
Racine, WI	\$ 3 M	\$200 M	\$66.6 M
Portland, OR	\$17 M	\$930 M	\$54.70M
Medford, OR	\$10 M	\$145 M	\$14.5 M

Parking

	Today	Proposed	# Change	% Existing
On-Site	196	54	-142	28%
Adjacent	41	124	+83	302%
Within 1 Block	180	238	+58	132%
Total	417	416	-1	100%

