



2024 PROPOSED MID-BIENNIAL BUDGET

Nelson Dam Project





CITY OF *Yakima*

2024 PROPOSED MID-BIENNIAL BUDGET

INTRODUCTION

State law requires cities to have a balanced budget each year - expenses cannot exceed available resources (revenues plus unspent reserves). This Proposed Mid-Biennial Budget is designed to aid the City of Yakima citizens and City Council to understand the revenue and expenditure forecast and its impact on the City's financial reserves in the second year of the biennial budget process, and ensuring that city service delivery and infrastructure maintenance, across many funds, is focused on long-term fiscal sustainability.

The 2024 Proposed Mid-Biennial Budget document, inclusive of review material, as well as the Schedule A, Summary of Appropriations, discusses issues that are expected to affect the 2024 budget, as adopted in the 2023 - 2024 Adopted Budget passed by Council on November 15, 2022.

Any changes made to the 2023 budget required a budget amendment approved by City Council. These budget amendments have been done on a quarterly basis during fiscal 2023.

The goals of the 2023 - 2024 Budget remain the same:

1. Achieve a balanced budget in every fund.
2. Assure prioritized services citywide.
3. Preserve General Fund's reserve, with a goal of 25% of expenditures.
4. Establish sustainable funding for equipment replacement.
5. The creation of a 5-year capital budget, developed for all funds, including projects within the General Fund.

The [Capital Budget](#) document, available on the City website, provides a long-range view of current and planned infrastructure and capital expenditures.

Strategic Priorities

The current budget process, started in 2022, began with strategic planning. The strategic priorities of Yakima's City Council for the 2023 - 2024 budget biennium are outlined below:

1. Public Safety.
2. Fiscal Sustainability.
3. Housing.
4. Strengthening Partnerships.
5. Investment in Infrastructure.

Budget Process

Department directors and managers conduct a continuous review of ongoing current year budget-to-actual expense management, formulate year-end estimates and project proposed budget figures based on known circumstances that pertain to each program under their management every year. The City relies on budgetary controls, with multiple levels of review, in large part, as part of the overall system of checks and balances to manage service delivery and monitor that the underlying funding is being received as budgeted. Finance staff meet with managers quarterly and inform both the public and city council through quarterly financial reports in regularly scheduled public meetings of the state of the City's finances.

2024 Mid-Biennial Budget Challenges

In 2022, inflation soared, hitting a 40-year high. This increased operating costs at every level of government – including construction and building costs, fuel, employee wages, borrowing costs and long-term pension liabilities - while revenues flattened out. With the collective bargaining agreements and the downturn in the fair value rate for investment interest in early 2023 the city is having to reevaluate revenues and expenditure in relation to the fund balance that is currently expected to be below the City Council approved reserve rate of at least 16.7% of total expenditures.

General Fund reserves, inclusive of transfers, were originally projected to be \$14.7 million (20.0% of total expenditures) in 2023 and \$13.1 million (17.4% of total expenditures) in 2024. These numbers have changed dramatically due to the above issues, with the updated estimates showing \$9.1 million (11.8%) and \$10.0 million (13.2%) respectively, both below the 16.7% rate approved by City Council. The following chart summarizes how the current 2023 year-end estimates and the 2024 amended budgets are affecting fund balances by category, pending any further decision-making.

2024 RESERVE BALANCE SUMMARY (With Transfers)

	2023		2024			
	Projected End Balance	% of Exp	Amended Revenues	Amended Expenditures	Ending Balance	% of Exp
General Fund	\$ 9,059,412	11.8 %	\$ 76,716,333	\$ 75,756,790	\$ 10,018,955	13.2 %
Parks and Recreation	503,495	8.2 %	7,042,806	6,758,589	787,712	11.7 %
Street & Traffic Operations	1,241,799	20.2 %	6,615,518	6,753,842	1,103,475	16.3 %
General Government Subtotal	10,804,706	12.1 %	90,374,657	89,269,221	11,910,142	13.3 %
Other Gov't Operating Funds	6,853,715	24.2 %	29,536,351	29,560,370	6,829,696	23.1 %
Government Capital Funds	13,119,536	42.9 %	16,691,461	18,032,299	11,778,698	65.3 %
Enterprise Operating Funds	40,408,771	59.5 %	67,269,972	71,546,093	36,132,650	50.5 %
Enterprise Capital Funds	20,411,591	47.6 %	23,833,069	23,515,998	20,728,662	88.1 %
Internal Service Funds	3,356,123	24.0 %	10,827,190	11,114,578	3,068,735	27.6 %
Employee Benefit Reserve	5,899,572	32.0 %	20,443,592	19,040,358	7,302,806	38.4 %
Risk Management Reserves	5,422,562	82.7 %	4,546,286	7,352,242	2,616,606	35.6 %
Debt Service & Agency Funds	4,043,693	58.3 %	5,074,841	5,024,842	4,093,692	81.5 %
Total	<u>\$ 110,320,269</u>	36.2 %	<u>\$ 268,597,419</u>	<u>\$ 274,456,001</u>	<u>\$ 104,461,687</u>	38.1 %

Multiple public and internal meetings were held prior to the publication of this document to discuss possible solutions to this dilemma, with both revenue and expenditure options discussed.

The revenue options that were flagged for follow-up during these sessions were:

- Admissions Tax: This would be a new tax of up to 5%, added to the ticket price or other charge that attendees pay to enter entertainment venues or events, with the revenues being unrestricted.
- Impact fees: One-time charges assessed by a local government against a new development project to help pay for new or expanded public capital facilities that will directly address the increased demand for services created by that development, these fees would be restricted.
- A Regional Fire Authority - a special purpose district established by voters in a service area that provides funding for fire and emergency medical services (EMS) and a Fire Benefit District were explored, however, at this time, there is not enough support to move forward with this option.

The proposed midyear revenue option that has been included with the 2024 Amended Budget to avoid further fund balance degradation in the General Fund and to provide revenue for the City's aquatic requirements, is the increase in Utility Taxes for Water, Wastewater and Refuse by 5%, and Stormwater by 10% - with \$500,000 dedicated to the operational and capital needs of the Aquatic facilities within the City.

Regarding expenditures, departments were requested to bring the equivalent of 10% reductions to discuss, with the goal of \$7.0 million in reductions being the goal to bridge the fund balance gap without new revenues. In September of 2023, City Management decided to take action on some of the proposed expenditure cuts, these included:

- The elimination of 14.70 Full-Time Employees (FTE's) from the current 2023 budget - approximately \$1.4 million.
- Moving Miller Park Concerts and Franklin Park Viva La Musica (\$45,000) from the General Fund to Parks, and reducing the Downtown Association of Yakima (DAY) program by \$10,000 for 2024.
- Elimination of the printer support contract (\$20,000).

10-YEAR EMPLOYEE COMPARISON

	Adopted									Amended	% Chng
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2015-2024
Police	197.00	197.00	194.00	195.00	189.00	188.00	188.00	190.00	192.00	192.00	(2.5)%
Fire	99.00	103.00	104.00	103.00	104.00	104.00	104.00	104.00	105.00	105.00	6.1 %
Public Safety Comm	35.00	35.00	36.00	36.00	36.00	36.00	36.00	37.00	37.00	35.00	— %
Total Public Safety	331.00	335.00	334.00	334.00	329.00	328.00	328.00	331.00	334.00	332.00	0.3 %
Other General Fund	138.72	138.22	135.55	135.55	136.55	133.55	133.55	137.80	140.20	130.50	(5.9)%
Other Operating/GG	291.45	295.30	295.15	297.40	302.40	308.90	307.80	314.13	315.33	314.76	8.0 %
Total FTE's	761.17	768.52	764.7	766.95	767.95	770.45	769.35	782.93	789.53	777.26	2.1 %
Total Emp per capita	8.10	8.16	8.05	8.03	8.02	7.95	7.87	7.97	8.00	7.84	(3.2)%

Looking Forward

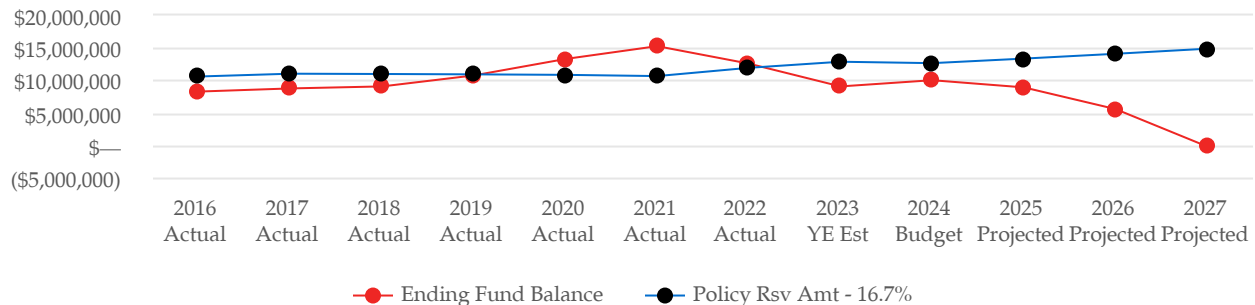
More consideration should be given in looking at other revenue options like Business & Occupation (B&O) tax, a levy lid lift and other sources to help mitigate projected negative fund balances in future years. (See General Fund Financial Health/Fund Balance section).

GENERAL FUND FORECAST

(With Transfers)

	2021	2022	2023	2024	2025	2026	2027
	Actual	Actual	YE Est	Amended	Projected	Projected	Projected
Beginning Balance	\$ 13,295,597	\$ 15,273,951	\$ 12,579,889	\$ 9,059,412	\$ 10,018,955	\$ 8,911,700	\$ 5,563,987
Revenues							
Sales Tax	27,149,846	27,843,631	28,880,497	30,183,000	31,390,320	32,645,933	33,951,770
Utility & Franchise Taxes	19,070,610	20,505,532	21,542,882	23,999,783	24,479,779	24,969,375	25,468,763
Property Tax	8,967,221	9,066,584	9,005,763	8,807,406	8,983,554	9,163,225	9,346,490
Charges for Services	3,470,078	2,871,331	3,087,586	3,130,502	3,193,112	3,256,974	3,322,113
Intergovernmental Revenues	3,697,113	4,485,636	3,870,363	3,497,875	3,567,833	3,639,190	3,711,974
Other Taxes & Assessments	1,273,990	1,309,217	1,207,100	1,260,389	1,285,597	1,311,309	1,337,535
Licenses & Permits	1,711,245	1,796,136	1,895,786	1,921,200	1,959,624	1,998,816	2,038,792
Fines & Forf, Transfers, Misc	448,730	870,188	4,054,692	3,916,178	3,994,502	4,074,392	4,155,880
Total Revenues	65,788,833	68,748,255	73,544,669	76,716,333	78,854,321	81,059,214	83,333,317
Expenditures							
Salaries & Wages	37,804,313	40,738,000	43,417,335	44,231,710	46,885,613	49,698,750	52,680,675
Personnel Benefits ²	13,070,709	13,451,287	16,441,221	16,835,098	17,845,204	18,915,916	20,050,871
Supplies - Cons & Resale	1,630,847	2,093,296	2,257,200	2,089,199	2,172,767	2,259,678	2,350,065
Services & Payments ³	8,747,125	12,058,524	12,172,440	10,109,674	10,514,061	10,934,623	11,372,008
Capital Outlays	261,107	776,942	376,898	100,000	105,000	110,250	115,763
Debt Service	206,540	206,390	206,233	166,852	170,189	173,593	177,065
Transfers ⁵	2,089,838	2,117,878	2,193,819	2,224,257	2,268,742	2,314,117	2,360,399
Total Expenditures	63,810,479	71,442,317	77,065,146	75,756,790	79,961,576	84,406,927	89,106,846
Est End Fund Balance	\$ 15,273,951	\$ 12,579,889	\$ 9,059,412	\$ 10,018,955	\$ 8,911,700	\$ 5,563,987	\$ (209,542)
Policy Rsv Amt - 16.7%	\$ 10,656,350	\$ 11,930,867	\$ 12,869,879	\$ 12,651,384	\$ 13,353,583	\$ 14,095,957	\$ 14,880,843
Net Fund Balance	\$ 4,617,601	\$ 649,022	\$ (3,810,467)	\$ (2,632,429)	\$ (4,441,883)	\$ (8,531,970)	\$ (15,090,385)

FUND BALANCE VS. POLICY RESERVE AMOUNT

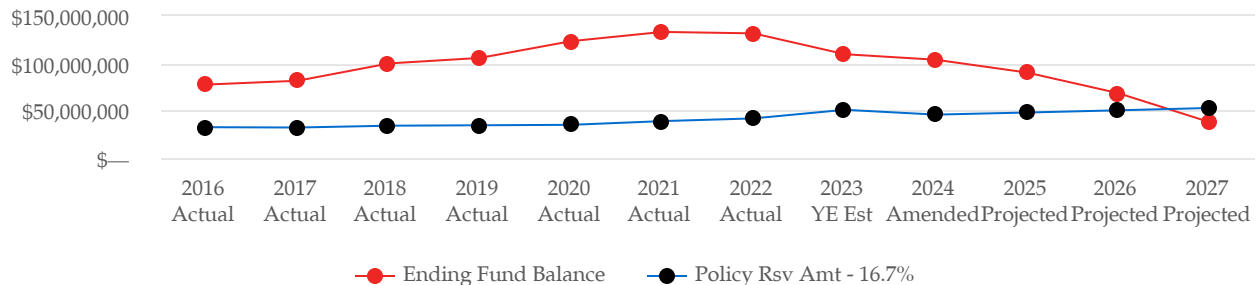


The General Fund forecast, with transfers, is now showing as a deficit in respect to the reserve policy by the end of 2023. This is, in general term, attributable to operational costs growing at a higher percent than revenue growth. It has become more critical than ever to review alternative revenue sources and monitor expenditures closely in order to avoid the currently forecasted situation.

CITYWIDE FORECAST

	2021	2022	2023	2024	2025	2026	2027
	Actual	Actual	YE Est	Amended	Projected	Projected	Projected
Beginning Balance	\$ 124,121,259	\$ 133,867,128	\$ 132,324,609	\$ 110,320,269	\$ 104,461,687	\$ 90,929,025	\$ 69,176,498
Revenues							
Sales Tax	37,721,932	38,848,987	39,773,497	41,181,000	42,828,240	44,541,370	46,323,025
Utility & Franchise Taxes	20,185,211	22,056,133	23,118,210	26,176,635	26,700,168	27,234,171	27,778,854
Property Tax	21,723,187	21,974,766	22,919,530	23,942,139	24,420,982	24,909,402	25,407,590
Charges for Services	57,238,414	59,217,781	59,409,825	61,633,234	62,865,899	64,123,217	65,405,681
Intergovernmental Revenues	40,743,387	32,736,542	68,053,178	44,558,905	45,450,083	46,359,085	47,286,267
Other Taxes & Assessments	7,250,080	7,884,336	6,879,419	7,096,712	7,238,646	7,383,419	7,531,087
Licenses & Permits	3,073,151	3,157,085	3,376,671	3,402,085	3,470,127	3,539,530	3,610,321
Fines & Forf, Transfers, Misc	55,117,731	63,140,341	59,382,514	60,606,709	61,212,776	61,824,904	62,443,153
Total Revenues	243,053,093	249,015,971	282,912,844	268,597,419	274,186,921	279,915,098	285,785,978
Expenditures							
Salaries & Wages	61,175,233	64,424,137	73,013,500	73,526,559	77,938,153	82,614,442	87,571,309
Personnel Benefits ⁷	36,896,845	37,987,958	43,756,399	44,881,138	47,574,006	50,428,446	53,454,153
Supplies - Cons & Resale	7,120,799	9,516,657	10,575,939	10,283,160	10,694,486	11,122,265	11,567,156
Services & Payments ⁸	56,400,951	62,313,827	75,417,468	74,198,381	77,166,316	80,252,969	83,463,088
Custodial Outlays	4,911,591	4,247,961	—	—	—	—	—
Capital Outlays	43,091,731	41,224,432	74,596,537	44,950,751	47,198,289	49,558,203	52,036,113
Debt Service	9,737,853	9,064,306	9,128,254	7,597,435	7,749,384	7,904,372	8,062,459
Transfers	13,972,221	21,779,212	18,429,087	19,018,577	19,398,949	19,786,928	20,182,667
Total Expenditures	233,307,224	250,558,490	304,917,184	274,456,001	287,719,583	301,667,625	316,336,945
Est End Fund Balance	\$ 133,867,128	\$ 132,324,609	\$ 110,320,269	\$ 104,461,687	\$ 90,929,025	\$ 69,176,498	\$ 38,625,531
Policy Rsv Amt - 16.7%	\$ 38,962,306	\$ 41,843,268	\$ 50,921,170	\$ 45,834,152	\$ 48,049,170	\$ 50,378,493	\$ 52,828,270
Net Fund Balance	\$ 94,904,822	\$ 90,481,341	\$ 59,399,099	\$ 58,627,535	\$ 42,879,855	\$ 18,798,005	\$ (14,202,739)

FUND BALANCE VS. POLICY RESERVE AMOUNT



The Citywide Forecast shows a decreasing trend in fund balance in future, with a minimal balance by the end of 2027. Other than the factors that are afflicting the General Fund, this is mainly attributable capital funding in the form of future grants that have not yet been applied for or authorized at this time.

SUMMARY OF APPROPRIATIONS

City of Yakima
Mid-Biennial Budget Adjustments 2023 - 2024

Schedule A SUMMARY OF APPROPRIATIONS BY FUND

						Estimated	
	2023	2023	2023	2024	2024	Ending	Inc in
	Fund Beg	YE Est	YE Est	Amended	Amended	Fund	(Dec in)
Fund/Description	Balance	Revenue	Expenditure	Revenue	Expenditure	Balance	Reserves
General Fund	\$ 9,534,450	\$ 69,367,283	\$ 72,199,148	\$ 72,517,245	\$ 70,754,330	\$ 8,465,500	\$ (1,068,950)
General Fund - Criminal Justice	1,457,735	3,254,000	3,799,158	3,322,000	3,927,713	306,864	(1,150,871)
General Fund - Fire Relief & Pension	1,587,704	923,386	1,066,840	877,088	1,074,747	1,246,591	(341,113)
Neighborhood Development	1,204,804	4,424,683	4,529,319	3,462,689	3,955,921	606,936	(597,868)
Community Relations	778,111	596,289	762,118	607,126	691,035	528,373	(249,738)
Parks & Recreation	563,546	6,073,862	6,133,913	7,042,806	6,758,589	787,712	224,166
Clean City Fund	269,222	835,775	737,355	856,509	777,554	446,597	177,375
Streets & Traffic	1,537,274	5,837,353	6,132,828	6,615,518	6,753,842	1,103,475	(433,799)
Cemetery	192,236	364,842	375,341	390,000	412,489	159,248	(32,988)
Emergency Services	204,613	1,832,906	1,889,781	2,283,698	1,624,675	806,761	602,148
Public Safety Communications	659,673	2,500,307	2,611,078	2,550,821	2,522,582	577,141	(82,532)
Police Grants	948,530	180,000	743,871	180,000	232,411	332,248	(616,282)
Public Safety Comm - Crim Just 0.3%	446,475	215,000	336,434	215,000	373,143	166,898	(279,577)
Public Safety Comm - Dispatch	516,931	1,714,959	1,768,581	1,816,985	1,807,943	472,351	(44,580)
Downtown Yakima Bus Impr Dist	77,990	185,750	183,862	185,750	184,632	80,996	3,006
Trolley	42,535	11,869	10,042	11,869	15,305	40,926	(1,609)
Front Street Business Improvement	8,013	3,700	3,700	3,700	3,700	8,013	—
Convention & Event Center	716,785	2,078,500	1,986,398	2,106,200	1,998,904	916,183	199,398
Capitol Theatre	102,725	455,244	423,990	432,000	421,504	144,475	41,750
PFD Rev - Conv & Event Center	1,204,762	1,116,624	1,515,096	1,122,943	1,430,082	499,151	(705,611)
Tourist Promotion Area	143,220	1,201,679	1,203,522	1,210,400	1,217,550	134,227	(8,993)
PFD Rev - Capitol Theatre	645,616	837,792	851,658	861,331	651,609	841,472	195,856
ARPA Fiscal Recovery Fund	67,700	8,387,029	8,387,029	11,239,330	11,239,330	67,700	—
PFD Debt Service	223,141	1,404,577	1,404,068	1,454,277	1,404,278	273,649	50,508
Misc LTGO Bonds	17,626	3,018,414	3,018,414	2,949,914	2,949,914	17,626	—
Law & Justice Capital 0.3%	575,776	120,000	254,355	120,000	120,000	441,421	(134,355)
CBD Capital Improvement	55,024	—	—	—	—	55,024	—
Capitol Theatre Capital	86,977	468,275	547,465	60,000	60,000	7,787	(79,190)
Yakima Revenue Development Area	330,542	1,015,191	1,345,725	1,260,000	1,259,925	83	(330,459)
Parks & Recreation Capital	12,181	1,256,893	1,151,815	307,120	61,559	362,820	350,639
Fire Capital	510,237	163,000	82,162	163,000	82,291	671,784	161,547
Law & Justice Capital	856,201	274,227	776,855	278,032	2,718	628,887	(227,314)
REET 1	4,323,052	1,478,440	4,653,216	1,492,448	1,394,759	1,245,965	(3,077,087)
REET 2	1,535,139	1,393,992	2,097,251	1,408,000	1,898,636	341,244	(1,193,895)

Fund/Description							Estimated
	2023	2023	2023	2024	2024	Ending	Inc in
	Fund Beg	YE Est	YE Est	Amended	Amended	Fund	(Dec in)
	Balance	Revenue	Expenditure	Revenue	Expenditure	Balance	Reserves
Transportation Benefit District	4,281,860	1,650,689	735,037	1,786,000	1,999,235	4,984,277	702,417
Street Overlay & Reconstruction	2,719,374	17,687,851	17,451,508	9,036,861	9,956,993	2,035,585	(683,789)
Conv & Event Center Cap Impr	1,758,805	792,500	1,289,722	780,000	1,089,097	952,486	(806,319)
Capital Impr - Cumulative Reserve	328,421	—	170,000	—	107,086	51,335	(277,086)
Airport Operating	1,156,059	1,729,123	1,707,470	1,790,816	1,943,276	1,025,252	(130,807)
Airport FAA	597,238	2,732,400	3,073,782	6,628,451	6,542,357	341,950	(255,288)
Stormwater Operating	1,089,237	4,834,924	3,843,770	4,064,410	4,329,280	1,815,521	726,284
Stormwater Capital	5,418,295	859,802	4,020,554	955,117	925,292	2,287,368	(3,130,927)
Transit Operating	10,754,520	15,515,549	10,807,181	11,251,664	10,463,632	16,250,920	5,496,400
Transit Capital	3,492,382	7,921,629	6,918,241	1,812,268	1,700,000	4,608,038	1,115,656
Refuse	4,343,235	9,251,365	9,357,446	9,701,656	10,138,528	3,800,282	(542,953)
Wastewater Capital - Facilities	5,570,122	1,000,000	5,126,710	1,000,000	910,150	1,533,262	(4,036,860)
Wastewater Operating	11,793,966	24,388,283	26,564,605	24,388,793	27,700,770	6,305,667	(5,488,299)
Water Operating	7,698,591	12,295,817	13,172,255	13,905,033	14,316,326	6,410,860	(1,287,731)
Irrigation Operating	1,318,689	2,102,600	2,410,460	2,167,600	2,654,282	524,147	(794,542)
Wastewater Capital - Construction	10,448,673	3,209,802	10,120,815	2,205,117	1,768,068	3,974,709	(6,473,964)
Water Capital	1,880,884	2,909,802	2,751,260	3,205,117	668,517	4,576,026	2,695,142
Wastewater Capital - Projects	5,835,538	2,650,000	6,367,750	4,000,000	4,383,978	1,733,810	(4,101,728)
Irrigation Capital	(1,180,320)	9,957,000	4,512,546	4,027,000	6,617,636	1,673,498	2,853,818
2008 Wastewater Bond	14,072	382,800	382,800	387,900	387,900	14,072	—
2004 Irrigation Bond	28,827	276,600	276,600	270,750	270,750	28,827	—
2012 Wastewater Bond	1,613,482	1,164,800	1,164,800	—	—	1,613,482	—
Unemployment Compensation	421,757	247,995	227,542	259,358	209,019	492,549	70,792
Employee Health Benefit Reserve	4,170,588	15,562,635	14,730,085	15,628,548	15,064,295	5,567,391	1,396,803
Workers' Compensation Reserve	135,065	3,559,494	3,435,885	4,480,686	3,700,144	1,039,216	904,151
Risk Management Reserve	6,544,818	5,438,458	6,560,714	4,546,286	7,352,242	2,616,606	(3,928,212)
Wellness/Employee Asst Program	187,451	75,000	66,900	75,000	66,900	203,651	16,200
Equipment Rental/Reserves (552)	4,946,674	6,238,398	8,695,039	6,098,880	6,265,399	2,323,514	(2,623,160)
Environmental	289,858	487,800	569,895	630,000	724,658	113,105	(176,753)
Public Works Administration	609,463	1,433,450	1,877,720	1,462,119	1,488,330	138,982	(470,481)
Utility Services	474,405	2,879,269	2,860,541	2,636,191	2,636,191	493,133	18,728
YakCorps	1,109,166	673,166	673,166	—	—	1,109,166	—
Custodial Fund	307,761	—	—	—	—	307,761	—
Cemetery Trust	729,109	12,000	12,000	12,000	12,000	729,109	—
	<u>\$ 132,324,611</u>	<u>\$ 282,912,842</u>	<u>\$ 304,917,187</u>	<u>\$ 268,597,420</u>	<u>\$ 274,456,001</u>	<u>\$ 104,461,685</u>	<u>\$ (27,862,926)</u>

DEBT SUMMARY

Type	Description	Maturity	Principal and Interest Payments				
		Date	2023	2024	2025	2026	2027
GO Bond	2020 Convention Center Add (Ref)	12/01/44	\$ 794,328	\$ 794,875	\$ 794,722	\$ 794,030	\$ 792,596
GO Bond	2020 Convention Ctr III Add (Ref)	12/01/44	157,938	156,047	159,069	156,903	154,645
GO Bond	2018 Aquatic Center YMCA	12/01/42	420,000	450,000	450,000	450,000	450,000
GO Bond	2018 Yakima Sports Complex	06/01/35	400,000	450,000	450,000	450,000	450,000
LOCAL	2020 Energy Project (Lighting)	06/01/35	137,375	133,625	134,750	135,625	136,250
PWTF Loan	2010 Railroad Grade Separation	06/01/34	84,448	84,448	84,448	84,448	84,448
GO Bond	2014 911 Call Disp Center (City)	05/01/34	118,663	120,463	117,063	119,513	121,813
GO Bond	2021 SOZO - Street Frontage	06/01/32	117,289	117,289	117,289	117,289	117,289
GO Bond	2020 Capitol Theatre Exp (Ref)	12/01/32	451,802	453,357	459,259	454,514	459,210
SIED Loan	2018 River Rd Impr/ Aquatics Center	06/01/29	62,800	62,800	62,800	62,800	62,800
GO Bond	2018 Street Resurfacing Project	12/01/28	399,664	399,664	399,664	399,664	399,664
PWTF Loan	2009 Railroad Grade Separation	06/01/28	170,053	169,228	168,402	167,577	166,751
SIED Loan	2016 SOZO	06/01/27	106,197	106,197	106,197	106,197	106,197
LOCAL	2017 Energy Project (Lighting)	06/01/27	111,106	110,986	111,919	112,417	112,395
LOCAL	2018 Fire Aerial & Pump Apparatus	06/01/27	152,859	152,694	153,978	154,663	154,633
SIED Loan	2017 YV Brewing Project	06/01/24	14,158	14,158	—		
GO Bond	2014 Street Improvement Project	06/01/24	1,648,750	1,650,250	—		
GO Bond	2003 SunDome Expansion	12/01/23	150,000	—			
LOCAL	2013 Fire Apparatus	06/01/23	39,216	—			
SIED Loan	2015 21st Avenue/Airport	06/01/23	58,090	—			
	Total Non-Enterprise		5,594,736	5,426,081	3,769,560	3,765,640	3,768,691
GO Bond	2020 Irrigation Rev Bonds (Ref)	12/01/34	276,600	270,750	274,900	273,750	272,450
GO Bond	2020 Wastewater Rev Bonds (Ref)	12/01/27	382,800	387,900	387,550	381,900	381,100
GO Bond	2012 WW Rev Bonds (Ref 03B)	11/01/23	1,164,800	—			
	Total Enterprise Loans		1,824,200	658,650	662,450	655,650	653,550
Revenue	WW Long-Term Debt	2021-2037	687,341	685,034	682,727	556,173	554,487
Revenue	Water Long-Term Debt	2023-2034	899,348	758,771	753,594	701,343	696,400
	Total Enterprise LT Debt		1,586,689	1,443,805	1,436,321	1,257,516	1,250,887
	Total City-Wide Debt		\$ 9,005,625	\$ 7,528,536	\$ 5,868,331	\$ 5,678,806	\$ 5,673,128

Principal and Interest Payments									
2028	2029	2030	2031	2032	2033	2034	2035	2036	2037+
\$ 790,466	\$ 792,652	\$ 793,946	\$ 794,318	\$ 793,596	\$ 791,888	\$ 794,313	\$ 790,775	\$ 791,167	\$ 6,339,660
157,307	154,744	157,096	154,203	156,192	157,919	154,404	155,839	156,991	1,261,708
450,000	410,000	410,000	410,000	410,000	410,000	410,000	780,066	1,000,000	5,837,914
450,000	490,000	490,000	490,000	490,000	490,000	490,000	119,934	—	
136,625	131,875	132,000	131,875	131,500	135,750	134,625	133,250	—	
84,448	84,448	84,448	84,448	84,448	84,448	42,224	—		
118,963	121,113	118,113	119,863	121,450	117,875	119,025	—		
117,289	117,289	117,289	117,289	117,289	—				
458,103	461,344	463,729	465,226	470,675	—				
62,800	62,800	—							
399,664	—								
165,926	—								
—									
—									
—									
3,391,591	2,826,265	2,766,621	2,767,222	2,775,150	2,187,880	2,144,591	1,979,864	1,948,158	13,439,282
271,000	269,400	277,650	275,450	273,100	270,600	272,950	—		
—									
271,000	269,400	277,650	275,450	273,100	270,600	272,950	—	—	—
431,412	430,332	429,253	428,174	158,015	140,195	122,376	82,560	82,153	81,746
691,458	565,367	561,030	556,693	552,356	284,862	281,183	101,764	100,721	295,908
1,122,870	995,699	990,283	984,867	710,371	425,057	403,559	184,324	182,874	377,654
\$ 4,785,461	\$ 4,091,364	\$ 4,034,554	\$ 4,027,539	\$ 3,758,621	\$ 2,883,537	\$ 2,821,100	\$ 2,164,188	\$ 2,131,032	\$ 13,816,936

BUDGET BY FUNCTIONAL GROUPING ¹

	2021		2022	
	Actual Revenues	Actual Expenditures	Actual Revenues	Actual Expenditures
General Government				
General Fund (001), Crim Justice (003) & Firemen's Pension (612)	\$ 65,788,833	\$ 63,810,480	\$ 68,748,255	\$ 71,442,317
Parks & Recreation	5,344,701	5,307,755	5,627,437	6,161,280
Street & Traffic Operations	5,238,558	4,903,394	5,842,323	5,555,637
Total General Government Funds	76,372,092	74,021,629	80,218,015	83,159,234
Other Governmental Operating Funds				
Economic Development	553,922	—	—	—
Neighborhood Development	2,754,403	2,779,751	1,823,659	1,653,547
Community Relations	698,772	709,479	607,747	700,402
Clean City Fund	367,304	348,492	820,703	570,294
Cemetery	372,273	333,122	404,754	384,897
Emergency Services	1,586,807	1,540,441	1,636,064	1,576,949
Public Safety Communications (151)/Criminal Justice 0.3% (153)	2,648,285	2,408,431	2,591,100	2,306,568
Public Safety Communications Dispatch	2,076,196	1,875,800	1,800,913	1,813,463
Police Grants	444,153	543,929	750,878	739,195
Downtown Yakima Business Improvement District (DYBID)	171,174	166,292	163,651	166,352
Trolley	9,998	17,256	10,000	8,708
Front Street Business Improvement	2,960	—	2,340	1,565
Convention & Event Center	1,488,658	1,110,495	2,011,181	1,901,540
Capitol Theatre	501,756	472,212	456,372	437,063
Public Facilities District - Convention & Event Center	1,183,957	1,164,447	1,193,111	1,236,807
Tourist Promotion Area	626,653	588,839	1,215,837	1,164,401
Public Facilities District - Capitol Theatre	890,437	670,761	903,860	681,077
American Rescue Plan Act (ARPA) Fiscal Recovery Fund	3,802,091	3,734,391	1,666,342	1,666,342
Total Other Governmental Operating Funds	20,179,799	18,464,138	18,058,512	17,009,170
Government Capital Funds				
Arterial Street Capital	4,010,641	3,853,295	—	—
CBD Capital Improvement	5,657	23,221	12	—
Capitol Theatre Capital	63,400	49,535	60,000	246,658
Yakima Revenue Development Area	10,945,484	11,661,382	1,000,000	690,122
Parks & Recreation Capital	43,800	121,554	450,573	751,993
Fire Capital	168,815	95,625	138,573	83,386
Law & Justice Capital (333) / Criminal Justice 0.3% (303)	558,281	211,979	395,747	335,411
Real Estate Excise Tax (REET) 1 Public Works Trust Construction	1,873,973	1,058,172	1,894,495	1,932,228
Real Estate Excise Tax (REET) 2 Capital Construction	1,763,627	2,237,950	1,782,586	1,778,109
Transportation Benefit District	2,136,990	2,904,351	1,779,267	563,671
Street Overlay & Reconstruction	—	—	4,801,978	4,289,197
Convention & Event Center Capital Improvement	285,926	3,669,911	330,628	231,360
Cumulative Reserve for Capital Improvement	83,286	106,834	6,743	42,201
Total Government Capital Funds	21,939,880	25,993,809	12,640,602	10,944,336

¹ Due to rounding, some totals may not correspond exactly with previous charts.

2023					2024			
Beginning Fund Balance	YE Estimate Revenues	YE Estimate Expenditures	Estimated End Fund Balance	2023 vs 2022 Fund Bal	Amended Revenues	Amended Expenditures	Estimated End Fund Balance	2024 vs 2023 Fund Bal
\$ 12,579,889	\$ 73,544,669	\$ 77,065,146	\$ 9,059,412	(38.9)%	\$ 76,716,333	\$ 75,756,790	\$ 10,018,955	9.6 %
563,546	6,073,862	6,133,913	503,495	(11.9)%	7,042,806	6,758,589	787,712	36.1 %
1,537,274	5,837,353	6,132,828	1,241,799	(23.8)%	6,615,518	6,753,842	1,103,475	(12.5)%
14,680,709	85,455,884	89,331,887	10,804,706	(35.9)%	90,374,657	89,269,221	11,910,142	9.3 %
—	—	—	—	n/a	—	—	—	n/a
1,204,804	4,424,683	4,529,319	1,100,168	(9.5)%	3,462,689	3,955,921	606,936	(81.3)%
778,111	596,289	762,118	612,282	(27.1)%	607,126	691,035	528,373	(15.9)%
269,222	835,775	737,355	367,642	26.8 %	856,509	777,554	446,597	17.7 %
192,236	364,842	375,341	181,737	(5.8)%	390,000	412,489	159,248	(14.1)%
204,613	1,832,906	1,889,781	147,738	(38.5)%	2,283,698	1,624,675	806,761	81.7 %
1,106,148	2,715,307	2,947,512	873,943	(26.6)%	2,765,821	2,895,725	744,039	(17.5)%
516,931	1,714,959	1,768,581	463,309	(11.6)%	1,816,985	1,807,943	472,351	1.9 %
948,530	180,000	743,871	384,659	(146.6)%	180,000	232,411	332,248	(15.8)%
77,990	185,750	183,862	79,878	2.4 %	185,750	184,632	80,996	1.4 %
42,535	11,869	10,042	44,362	4.1 %	11,869	15,305	40,926	(8.4)%
8,013	3,700	3,700	8,013	— %	3,700	3,700	8,013	— %
716,785	2,078,500	1,986,398	808,887	11.4 %	2,106,200	1,998,904	916,183	11.7 %
102,725	455,244	423,990	133,979	23.3 %	432,000	421,504	144,475	7.3 %
1,204,762	1,116,624	1,515,096	806,290	(49.4)%	1,122,943	1,430,082	499,151	(61.5)%
143,220	1,201,679	1,203,522	141,377	(1.3)%	1,210,400	1,217,550	134,227	(5.3)%
645,616	837,792	851,658	631,750	(2.2)%	861,331	651,609	841,472	24.9 %
67,700	8,387,029	8,387,029	67,700	— %	11,239,330	11,239,330	67,700	— %
8,229,941	26,942,948	28,319,175	6,853,714	(20.1)%	29,536,351	29,560,369	6,829,696	(0.4)%
—	—	—	—	n/a	—	—	—	n/a
55,024	—	—	55,024	— %	—	—	55,024	— %
86,977	468,275	547,465	7,787	n/a	60,000	60,000	7,787	— %
330,542	1,015,191	1,345,725	8	n/a	1,260,000	1,259,925	83	90.4 %
12,181	1,256,893	1,151,815	117,259	89.6 %	307,120	61,559	362,820	67.7 %
510,237	163,000	82,162	591,075	13.7 %	163,000	82,291	671,784	12.0 %
1,431,977	394,227	1,031,210	794,994	(80.1)%	398,032	122,718	1,070,308	25.7 %
4,323,052	1,478,440	4,653,216	1,148,276	(276.5)%	1,492,448	1,394,759	1,245,965	7.8 %
1,535,139	1,393,992	2,097,251	831,880	(84.5)%	1,408,000	1,898,636	341,244	(143.8)%
4,281,860	1,650,689	735,037	5,197,512	17.6 %	1,786,000	1,999,235	4,984,277	(4.3)%
2,719,374	17,687,851	17,451,508	2,955,717	8.0 %	9,036,861	9,956,993	2,035,585	(45.2)%
1,758,805	792,500	1,289,722	1,261,583	(39.4)%	780,000	1,089,097	952,486	(32.5)%
328,421	—	170,000	158,421	(107.3)%	—	107,086	51,335	(208.6)%
17,373,589	26,301,058	30,555,111	13,119,536	(32.4)%	16,691,461	18,032,299	11,778,698	(11.4)%

BUDGET BY FUNCTIONAL GROUPING

	2021		2022	
	Actual Revenues	Actual Expenditures	Actual Revenues	Actual Expenditures
Enterprise Operating Funds				
Airport Operating	2,003,671	1,622,840	2,045,848	1,774,908
Stormwater Operating	3,890,189	4,059,403	4,089,831	4,466,270
Transit	10,950,240	9,018,921	11,580,273	10,011,754
Refuse	8,665,580	7,988,755	9,374,054	8,472,456
Wastewater Operating	25,369,835	22,532,913	25,571,498	27,780,153
Water Operating	11,957,058	10,049,157	12,048,756	12,792,675
Irrigation Operating	2,060,793	2,494,618	2,058,231	2,250,299
Total Enterprise Operating Funds	64,897,366	57,766,607	66,768,491	67,548,515
Enterprise Capital Funds				
Airport Capital/Federal Aviation Awards	1,331,675	1,266,971	2,044,342	2,012,449
Stormwater Capital	1,187,966	1,192,641	1,605,994	323,508
Transit Capital	1,048,812	35,760	1,319,762	5,946,145
Wastewater Capital Facilities	1,000,000	791,582	1,000,000	188,357
Wastewater Capital Construction	1,500,000	2,188,968	7,506,005	924,073
Water Capital	2,487,906	3,393,867	3,006,005	3,483,338
Wastewater Capital Projects	2,400,000	544,233	1,000,000	1,621,452
Irrigation Capital	6,193,283	5,798,357	7,600,802	14,449,429
Total Enterprise Capital Funds	17,149,642	15,212,379	25,082,910	28,948,751
Internal Service Funds				
Equipment Rental (551)/Equipment Rental Reserves (552)	4,458,312	4,468,571	7,339,802	5,465,135
Environmental	265,590	285,275	387,810	659,651
Public Works Administration	1,368,954	1,244,585	1,405,343	1,292,092
Utility Services	2,346,319	2,346,220	2,883,981	2,883,981
Total Internal Service Funds	8,439,175	8,344,651	12,016,936	10,300,859
Employee Benefit Reserves				
Unemployment Compensation Reserve	234,128	154,350	231,851	196,899
Employees Health Benefit Reserve	13,423,935	13,786,306	14,151,066	14,098,423
Workers' Compensation Reserve	2,000,798	2,275,943	1,992,565	2,658,095
Wellness/Employee Assistance Program	102,390	49,220	75,000	50,110
Total Employee Benefit Reserves	15,761,251	16,265,819	16,450,482	17,003,527
Risk Management Reserve				
Risk Management	5,468,324	5,453,619	6,258,776	4,566,087
Total Risk Management Reserve	5,468,324	5,453,619	6,258,776	4,566,087

2023					2024			
Beginning Fund Balance	YE Estimate Revenues	YE Estimate Expenditures	Estimated End Fund Balance	2023 vs 2022 Fund Bal	Amended Revenues	Amended Expenditures	Estimated End Fund Balance	2024 vs 2023 Fund Bal
1,156,059	1,729,123	1,707,470	1,177,712	1.8 %	1,790,816	1,943,276	1,025,252	(14.9)%
1,089,237	4,834,924	3,843,770	2,080,391	47.6 %	4,064,410	4,329,280	1,815,521	(14.6)%
10,754,520	15,515,549	10,807,181	15,462,888	30.4 %	11,251,664	10,463,632	16,250,920	4.8 %
4,343,235	9,251,365	9,357,446	4,237,154	(2.5)%	9,701,656	10,138,528	3,800,282	(11.5)%
11,793,966	24,388,283	26,564,605	9,617,644	(22.6)%	24,388,793	27,700,770	6,305,667	(52.5)%
7,698,591	12,295,817	13,172,255	6,822,153	(12.8)%	13,905,033	14,316,326	6,410,860	(6.4)%
1,318,689	2,102,600	2,410,460	1,010,829	(30.5)%	2,167,600	2,654,282	524,147	(92.9)%
38,154,297	70,117,661	67,863,187	40,408,771	5.6 %	67,269,972	71,546,094	36,132,649	(11.8)%
597,238	2,732,400	3,073,782	255,856	(133.4)%	6,628,451	6,542,357	341,950	25.2 %
5,418,295	859,802	4,020,554	2,257,543	(140.0)%	955,117	925,292	2,287,368	1.3 %
3,492,382	7,921,629	6,918,241	4,495,770	22.3 %	1,812,268	1,700,000	4,608,038	2.4 %
5,570,122	1,000,000	5,126,710	1,443,412	(285.9)%	1,000,000	910,150	1,533,262	5.9 %
10,448,673	3,209,802	10,120,815	3,537,660	(195.4)%	2,205,117	1,768,068	3,974,709	11.0 %
1,880,884	2,909,802	2,751,260	2,039,426	7.8 %	3,205,117	668,517	4,576,026	55.4 %
5,835,538	2,650,000	6,367,750	2,117,788	(175.5)%	4,000,000	4,383,978	1,733,810	(22.1)%
(1,180,320)	9,957,000	4,512,546	4,264,134	127.7 %	4,027,000	6,617,636	1,673,498	(154.8)%
32,062,812	31,240,435	42,891,658	20,411,589	(57.1)%	23,833,070	23,515,998	20,728,661	1.5 %
4,946,674	6,238,398	8,695,039	2,490,033	(98.7)%	6,098,880	6,265,399	2,323,514	(7.2)%
289,858	487,800	569,895	207,763	(39.5)%	630,000	724,658	113,105	(83.7)%
609,463	1,433,450	1,877,720	165,193	(268.9)%	1,462,119	1,488,330	138,982	(18.9)%
474,405	2,879,269	2,860,541	493,133	3.8 %	2,636,191	2,636,191	493,133	— %
6,320,400	11,038,917	14,003,195	3,356,122		10,827,190	11,114,578	3,068,734	(9.4)%
421,757	247,995	227,542	442,210	4.6 %	259,358	209,019	492,549	10.2 %
4,170,588	15,562,635	14,730,085	5,003,138	16.6 %	15,628,548	15,064,295	5,567,391	10.1 %
135,065	3,559,494	3,435,885	258,674	47.8 %	4,480,686	3,700,144	1,039,216	75.1 %
187,451	75,000	66,900	195,551	4.1 %	75,000	66,900	203,651	4.0 %
4,914,861	19,445,124	18,460,412	5,899,573	16.7 %	20,443,592	19,040,358	7,302,807	19.2 %
6,544,818	5,438,458	6,560,714	5,422,562	(20.7)%	4,546,286	7,352,242	2,616,606	(107.2)%
6,544,818	5,438,458	6,560,714	5,422,562	(20.7)%	4,546,286	7,352,242	2,616,606	(107.2)%

BUDGET BY FUNCTIONAL GROUPING

	2021		2022	
	Actual Revenues	Actual Expenditures	Actual Revenues	Actual Expenditures
Debt Service				
Public Facility District				
2020 Convention Center/Capital Theatre	1,360,781	1,393,696	1,440,947	1,402,046
General Obligation				
Miscellaneous LTGO Bonds	3,294,323	3,294,959	3,217,846	3,216,822
Utility Bonds				
2008 Wastewater Revenue Bonds	386,850	380,863	382,400	377,200
2004 Irrigation System Revenue Bonds	272,550	264,838	272,150	264,888
2012 Wastewater Revenue Bonds	1,164,200	1,142,667	1,162,800	1,148,167
Total Debt Service	6,478,704	6,477,023	6,476,143	6,409,123
Agency Funds				
YakCorps - Agency	1,269,434	383,965	639,773	408,927
Custodial Fund	5,081,608	4,911,591	4,385,705	4,247,961
Cemetery Trust	15,816	12,000	19,625	12,000
Total Agency Funds	6,366,858	5,307,556	5,045,103	4,668,888
Total City Budget	<u>\$ 243,053,091</u>	<u>\$ 233,307,225</u>	<u>\$ 249,015,972</u>	<u>\$ 250,558,490</u>

2023					2024			
Beginning Fund Balance	YE Estimate Revenues	YE Estimate Expenditures	Estimated End Fund Balance	2023 vs 2022 Fund Bal	Amended Revenues	Amended Expenditures	Estimated End Fund Balance	2024 vs 2023 Fund Bal
223,141	1,404,577	1,404,068	223,650	0.2 %	1,454,277	1,404,278	273,649	18.3 %
17,626	3,018,414	3,018,414	17,626	— %	2,949,914	2,949,914	17,626	— %
14,072	382,800	382,800	14,072	— %	387,900	387,900	14,072	— %
28,827	276,600	276,600	28,827	— %	270,750	270,750	28,827	— %
1,613,482	1,164,800	1,164,800	1,613,482	— %	—	—	1,613,482	— %
1,897,148	6,247,191	6,246,682	1,897,657	— %	5,062,841	5,012,842	1,947,656	2.6 %
1,109,166	673,166	673,166	1,109,166	— %	—	—	1,109,166	— %
307,761	—	—	307,761	— %	—	—	307,761	— %
729,109	12,000	12,000	729,109	— %	12,000	12,000	729,109	— %
2,146,036	685,166	685,166	2,146,036	— %	12,000	12,000	2,146,036	— %
<u>\$ 132,324,609</u>	<u>\$ 282,912,843</u>	<u>\$ 304,917,185</u>	<u>\$ 110,320,268</u>	(19.9)%	<u>\$ 268,597,418</u>	<u>\$ 274,456,002</u>	<u>\$ 104,461,684</u>	(5.6)%

