



FINANCE DEPARTMENT

To: Honorable Mayor and Members of the City Council
Vicki Baker, City Manager

From: Craig Warner, Director of Finance & Budget
Kathy Miles, Finance Department Analyst

Date: December 17, 2026

Subject: November 2025 Financial Update

This financial update is a preliminary, unaudited, report for December, 2025, with amounts shown as of the end of November, 2025 (91.7% of the year), intended to inform and assist governance decisions for future planning. In total, city General Fund revenues are at 91.5% of budget and expenditures are at 82.4% of budget. The timing of certain revenue payments and expenditures are normally the biggest reasons that revenues and expenditures are below 91.7% at this point in the year.

The General Fund consists of resources that are available for use with greater flexibility. Therefore, the majority of this report contains information specifically to the General Fund. Future reports will build out other funds and resources that Council will find useful.

The information on the following pages provide insight into the monitoring of revenue and the management of expenses. This report shows information for a specific time period, and is only an indicator of how the City's finances are doing at one moment in time. Final numbers will not be known until after the annual independent audit for 2025, which will not be completed until later in 2026.

Beginning with the 2nd quarter report in 2025, all revenues that were general in nature, specifically property tax, sales tax and utility tax, are reported in the General Fund, and then transferred to the separate funds, where the money is to be spent on directed services. Examples are funds that are allocated for parks and recreation, streets, police and fire pension funds, and the communications center. This change will allow the community an easier understanding and transparency of the amount of general revenues that are collected for the City and where the revenues are being spent.

GENERAL FUND OVERVIEW

GENERAL FUND SUMMARY BY CATEGORY

(001 & 003 - With Transfers)

	2023 Actual	2024 Actual	2025 11/30/25	2025 Amended	% of Budget
Revenues					
Sales Tax	\$ 28,371,418	\$ 28,076,488	\$ 25,975,795	\$ 30,623,000	84.8%
Property Tax	20,937,251	21,367,588	21,970,402	22,497,871	97.7%
Utility Taxes	21,425,554	21,488,293	21,974,079	21,583,567	101.8%
Intergovernmental	3,189,146	3,628,878	2,832,524	5,273,964	53.7%
Charges for Services	3,310,876	3,304,579	2,957,524	3,318,674	89.1%
Investment Interest/ Amortization	5,672,936	6,120,118	2,460,594	2,706,900	90.9%
Licenses & Permits	2,000,113	1,963,097	2,326,364	1,810,750	128.5%
Fines/Forfeitures/Misc	2,048,708	1,779,242	1,730,681	1,620,908	106.8%
Franchise Fees & Other Taxes	1,444,410	1,747,853	1,064,381	1,603,000	66.4%
Total Revenues	\$ 88,400,412	\$ 89,476,136	\$ 83,292,344	\$ 91,038,634	91.5%
Expenditures					
Salaries & Wages	\$ 42,863,699	\$ 44,890,146	\$ 39,900,872	\$ 47,876,403	83.3%
Personnel Benefits	15,383,008	16,030,496	14,312,748	17,703,032	80.8%
Transfers	15,427,402	19,451,106	15,952,439	17,219,468	92.6%
Services & Charges ¹	10,961,667	(116,300)	7,290,002	11,680,387	62.4%
Supplies, Equip & Misc	2,360,424	2,548,784	1,978,887	2,350,759	84.2%
Capital Outlays	399,641	1,032,248	313,953	192,199	163.3%
Debt Service ²	259,301	231,508	343,116	153,978	222.8%
Total Expenditures	\$ 87,655,142	\$ 84,067,988	\$ 80,092,017	\$ 97,176,226	82.4%
Net Gain/Loss	\$ 745,270	\$ 5,408,148	\$ 3,200,327	\$ (6,137,592)	

Year to date revenue and expenditure categories above are mostly consistent with historical trends, significant items are noted below.

- Sales Tax, Property Tax, Utility Tax, and Investment are discussed in more detail in the following pages.
- Licenses & Permits are well above 91.7% mainly due to Single-family and Multi-family building permits and Residential alteration permits being up for 2025 (1048) compared to 2024 (850), as of November 30, 2025.
- Franchise Fees & Other Taxes (66.4%) are below 91.7% due to gambling taxes which are lower than budgeted. This is an ongoing issue that is being reviewed at this time.
- Capital Outlays and Debt Service are high due to a Governmental Accounting Standards Board (GASB) accounting change for Subscription-Based Information Technology Arrangements (SBITA's).

¹ 2024 Services & Charges are negative due to the reduction of \$11.0 million in American Rescue Plan Act (ARPA) Loss revenue.

² Debt Service is generally paid in the first half of the year.

GENERAL FUND REVENUES

The foundation of any city government is its fiscal health. The revenues it receives, both present and projected for the future, set the stage for discussing what services to provide as well as the level of those services – including the facilities, equipment, and infrastructure, that will be needed.

For most municipalities in the State of Washington, Property Tax, Sales Tax and Utility Tax make up the bulk of the funding sources for the General Fund. This is commonly referred to as the “Three-Legged Stool” for financing cities. In the City of Yakima, these three funding sources make up \$74.8 million, or 82.1%, of the General Fund’s total Amended Budget for revenue. Therefore, these three funding sources are reviewed in more detail.

Sales Tax

Total Sales Tax revenue collections through November 2025 are being collected at a rate of 84.8% of the 2025 Amended Budget. Sales Tax revenue is reported with a two-month delay (November numbers are from September). This revenue began a major downturn in the beginning of 2024, dropping incrementally until February of 2025. At that time, numbers began to stabilize, but are still below last years numbers. It is projected that revenues will be approximately \$2.4 million below the 2025 Amended Budget.

GENERAL FUND SALES TAX HISTORY ³

	2020	2021	2022	2023	2024	2025	2025	% of
	Actual	Actual	Actual	Actual	Actual	Actual	Amended	Amended
								Budget
Jan	\$ 1,777,158	\$ 1,879,728	\$ 2,146,642	\$ 2,211,690	\$ 2,314,908	\$ 2,239,499	\$ 2,524,630	88.7 %
Feb	2,004,526	2,197,249	2,472,470	2,449,186	2,576,626	2,550,730	2,812,602	90.7 %
Mar	1,611,986	1,844,581	1,897,904	2,026,820	1,999,776	1,991,452	2,177,885	91.4 %
Apr	1,558,111	1,693,421	1,935,523	2,031,782	2,117,779	1,896,739	2,307,726	82.2 %
May	1,638,567	2,409,418	2,408,664	2,492,945	2,397,732	2,373,896	2,615,762	90.8 %
Jun	1,665,082	2,311,566	2,272,599	2,240,804	2,402,379	2,347,196	2,620,875	89.6 %
Jul	1,967,392	2,665,465	(50,204)	2,476,170	2,401,820	2,512,971	2,620,261	95.9 %
Aug	2,100,935	2,467,885	4,951,845	2,635,157	2,516,559	2,622,709	2,746,509	95.5 %
Sep	1,975,382	2,270,942	2,341,840	2,380,840	2,350,772	2,383,920	2,564,091	93.0 %
Oct	1,943,089	2,076,716	2,373,261	2,435,130	2,383,895	2,487,019	2,600,537	95.6 %
Nov	2,145,727	2,391,766	2,431,663	2,415,867	2,460,824	2,569,665	2,685,183	95.7 %
Dec	2,423,694	2,720,435	2,415,873	2,575,027	2,153,419	—	2,346,941	— %
Total	\$ 22,811,649	\$ 26,929,172	\$ 27,598,080	\$ 28,371,418	\$ 28,076,489	\$ 25,975,796	\$ 30,623,002	84.8 %

Note: The chart above is inclusive of all current General Fund Sales Tax, along with all Criminal Justice Sales tax, including those funds currently in funds 153 and 303, which will be incorporated into the General Fund next year.

³ Information adjusted for Affordable Housing and Police Pension revenues for 2020-2024 for comparison purposes in October, 2025.

The Department of Revenue has a way of tracking the base sales tax numbers by category. While this reporting does not include all the types of sales tax in the previous chart, it does track the main revenue stream. The major categories and their current performance measures (in relation to 2024) reported for the base sales tax include:

- Construction (buildings & contractors) - 92.4%.
- Manufacturing (soft goods, machinery, wood, etc) - 90.5%.
- Wholesale Trade (goods sold to retail merchants) - 90.2%.
- Retail Trade (goods sold to the end user) - 98.9%.
- Information (telecommunications, publishing, broadcasting, etc) - 117.5%.
- Real Estate, Rentals & Leasing (machinery, vehicle, office, etc) - 93.0%.
- Accommodations & Food (hotels & Restaurants) - 98.1%.
- Other (automotive and appliance repair & maintenance/laundry services) - 89.4%.
- Miscellaneous (administrative support, professional services, finance, amusement, etc) - 101.5%.

Major categories that affected this change in Sales Tax were:

- The Other category was down 10.6%, mainly in commercial and industrial machinery and equipment, likely due to construction projects finalizing.
- Wholesale Trade is down 9.8% with losses mainly in the merchant wholesalers and durable goods category.
- Manufacturing, while it continues to be negative, went from being down 15.4% in August to being down 9.5% in November - with most of the losses in the Computer and Electronic Product Manufacturing category.
- Construction was down 7.6% (was down 14.7% in June), mainly improving due to increased permit sales in recent months.
- Information was up 117.5% from last year at this time due to a surge in the both the Telecommunications and Software Publishing categories.

Below is a 3 year history of the base sales tax for comparison.

DEPARTMENT OF REVENUE SALES TAX BY CATEGORY

	Total		Total		Total	Cumulative	
	2023	% Change 2022-2023	2024	% Change 2023-2024	2025	% Change 2024-2025	% Change 2024-2025
Jan	\$ 1,814,976	103.3%	\$ 1,868,791	103.0%	\$ 1,801,632	96.4%	96.4%
Feb	2,014,620	101.7%	2,089,641	103.4%	2,041,237	97.7%	97.1%
Mar	1,671,110	103.1%	1,637,892	101.7%	1,608,974	98.2%	97.4%
Apr	1,701,828	103.9%	1,754,477	102.1%	1,525,463	86.9%	94.9%
May	2,068,649	104.0%	1,977,348	100.6%	1,904,062	96.3%	95.2%
Jun	1,858,259	103.1%	1,971,871	101.5%	1,888,939	95.8%	95.3%
Jul	2,041,226	103.8%	1,971,172	100.8%	2,005,518	101.7%	96.3%
Aug	2,157,601	103.5%	2,053,126	100.0%	2,085,004	101.6%	97.0%
Sep	1,942,307	103.3%	1,915,742	99.8%	1,873,328	97.8%	97.1%
Oct	1,997,662	103.3%	1,942,751	99.6%	1,984,164	102.1%	97.6%
Nov	1,966,070	102.9%	1,994,057	99.7%	2,015,260	101.1%	97.9%
Dec	1,932,767	102.8%	1,885,002	99.5%	—	—%	89.9%
	<u>\$ 23,167,075</u>		<u>\$ 23,061,870</u>		<u>\$ 20,733,581</u>		

Property Tax

Property Tax increases each year due to assessed valuations (a combination of the existing cap at 1% and new growth). The first half of property taxes are due in April and the second half are due in October. The collection rate through November shows 97.7% of budget, revenues will be lower than the 2025 Amended Budget by approximately \$375,000.

GENERAL FUND PROPERTY TAX HISTORY

	2020	2021	2022	2023	2024	2025	2025	% of
	Actual	Actual	Actual	Actual	Actual	Actual	Amended	Amended
								Budget
Jan	\$ 37,579	\$ 86,756	\$ 58,182	\$ 65,431	\$ 70,058	\$ 64,539	\$ 73,764	87.5 %
Feb	775,217	744,276	812,946	950,058	966,522	912,447	1,017,648	89.7 %
Mar	768,000	1,103,203	1,077,781	1,115,643	1,061,909	1,151,742	1,118,081	103.0 %
Apr	8,176,993	8,616,060	8,499,621	8,680,847	9,217,230	9,426,435	9,704,794	97.1 %
May	1,084,414	779,671	1,074,815	1,025,081	788,661	875,976	830,379	105.5 %
Jun	172,023	110,052	86,030	111,304	60,345	125,156	63,537	197.0 %
Jul	110,417	77,303	90,311	77,032	60,119	91,671	63,299	144.8 %
Aug	126,149	89,258	86,693	106,641	109,755	77,797	115,561	67.3 %
Sep	387,834	407,946	326,248	349,692	329,277	428,457	346,695	123.6 %
Oct	7,243,604	6,930,241	7,409,235	7,464,717	7,870,900	8,006,183	8,287,247	96.6 %
Nov	771,804	1,059,473	712,973	894,186	683,715	809,998	719,881	112.5 %
Dec	88,845	157,354	108,241	96,620	149,099	—	156,986	— %
Total	\$ 19,742,879	\$ 20,161,593	\$ 20,343,076	\$ 20,937,252	\$ 21,367,590	\$ 21,970,401	\$ 22,497,872	97.7 %

Note: The chart above is inclusive of all current General Fund Property Tax, along with any Property Tax currently included in funds 131, 132, 133, 141, 154, 281, 323, 331, 346, 612 and 613, which will be incorporated into the General Fund next year.

Utility Tax

Utility Taxes are collected from internal sources as well as external sources for all utilities. This revenue is currently 101.8% of budget and is projected to be approximately \$2.1 million greater than the 2025 Amended budget.

GENERAL FUND UTILITY TAX HISTORY

	2020	2021	2022	2023	2024	2025	2025	% of
	Actual	Actual	Actual	Actual	Actual	Actual	Amended	Amended
								Budget
Jan	\$ 1,722,242	\$ 1,383,309	\$ 2,021,712	\$ 2,088,600	\$ 1,970,793	\$ 2,014,386	\$ 1,979,531	101.8 %
Feb	1,653,938	1,793,495	1,281,095	1,910,582	1,869,762	2,050,429	1,878,052	109.2 %
Mar	1,474,468	1,884,217	1,821,691	1,991,276	1,891,715	2,255,758	1,900,102	118.7 %
Apr	1,484,199	1,623,247	1,548,826	1,768,674	1,739,939	1,910,122	1,747,653	109.3 %
May	1,220,663	2,020,569	1,587,745	1,592,983	1,645,449	1,973,407	1,652,745	119.4 %
Jun	1,497,303	1,395,648	1,492,057	1,551,377	1,604,511	1,581,135	1,611,625	98.1 %
Jul	1,570,291	1,405,638	1,618,506	1,712,707	1,756,848	2,004,649	1,764,637	113.6 %
Aug	1,279,524	1,841,104	1,630,287	1,953,126	1,696,867	1,956,187	1,704,391	114.8 %
Sep	1,666,553	1,724,817	1,837,367	1,955,305	1,976,318	2,102,846	1,985,080	105.9 %
Oct	1,611,041	1,333,007	1,702,848	1,705,149	1,713,382	2,115,472	1,720,979	122.9 %
Nov	1,460,018	1,686,845	1,813,879	1,734,021	1,786,085	2,009,689	1,794,004	112.0 %
Dec	1,764,404	896,575	2,040,976	1,461,754	1,836,625	—	1,844,768	— %
Total	\$ 18,404,644	\$ 18,988,471	\$ 20,396,989	\$ 21,425,554	\$ 21,488,294	\$ 21,974,080	\$ 21,583,567	101.8 %

GENERAL FUND UTILITY TAX REVENUES

	2023	2024	2025	2025	% of
	Actual	Actual	11/30/25	Amended	Amended
					Budget
Water Utility Tax	\$ 2,304,239	\$ 2,368,774	\$ 2,503,666	\$ 2,355,000	106.3%
Wastewater Utility Tax	4,855,904	4,838,313	4,768,566	4,971,000	95.9%
Refuse Utility Tax	1,470,316	1,530,647	1,309,839	1,480,337	88.5%
Stormwater Utility Tax	613,330	633,218	654,024	633,218	103.3%
Electric Utility Tax	6,292,358	6,347,121	7,249,386	6,094,000	119.0%
Private Water Utility Tax	1,090,645	1,240,099	1,001,096	1,354,000	73.9%
Gas Utility Tax	1,885,330	1,854,907	2,007,395	1,726,000	116.3%
Private Garbage Utility Tax	1,118,074	1,231,461	1,165,366	1,320,588	88.2%
Cable TV Utility Tax	591,714	509,913	411,002	606,424	67.8%
Cellular Utility Tax	362,155	264,570	230,587	277,000	83.2%
Telephone Utility Tax	628,715	515,796	525,964	601,000	87.5%
Brokered Natural Gas Util Tax	212,775	153,475	147,188	165,000	89.2%
Total	\$ 21,425,555	\$ 21,488,294	\$ 21,974,079	\$ 21,583,567	101.8%

CITY-WIDE UTILITY TAX RATES

	General Fund	Mandated by City Ordinance			Total
		Clean City	Pools	Capitol Theatre	
Water Utility Tax	20.0%	—%	—%	—%	20.0%
Wastewater Utility Tax	20.0%	—%	—%	—%	20.0%
Refuse Utility Tax	15.0%	5.0%	—%	—%	20.0%
Stormwater Utility Tax	15.0%	—%	5.0%	—%	20.0%
Electric Utility Tax	6.0%	—%	—%	—%	6.0%
Private Water Utility Tax	20.0%	—%	—%	—%	20.0%
Gas Utility Tax	6.0%	—%	—%	—%	6.0%
Private Garbage Utility Tax	16.0%	9.0%	—%	—%	25.0%
Cable TV Utility Tax	5.0%	—%	—%	1.0%	6.0%
Cellular Utility Tax	6.0%	—%	—%	—%	6.0%
Telephone Utility Tax	6.0%	—%	—%	—%	6.0%
Brokered Natural Gas Util Tax	6.0%	—%	—%	—%	6.0%

In summary, Sales Tax is projected to be \$2.4 million below budget and Property Tax is projected to be \$375,000 below budget for 2025. Utility Tax is projected to offset about \$2.1 million of these shortfalls in 2025. The net reduction on the cities three main revenues is projected to be approximately \$675,000.

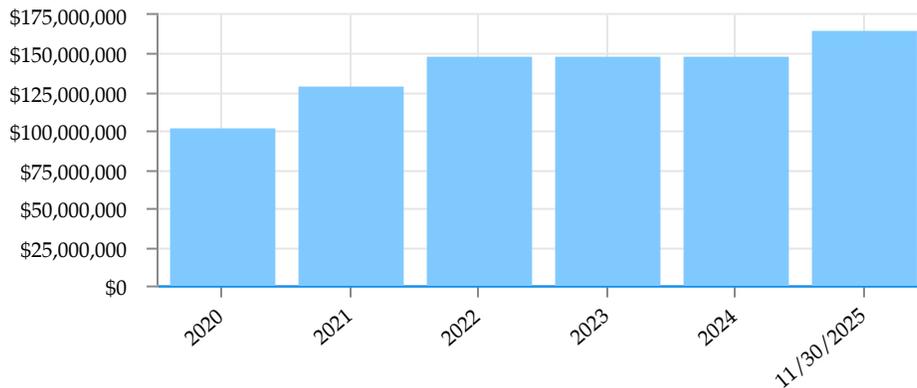
Cash & Investments

It is the policy of the City of Yakima to invest public funds in a manner that, giving first regard to safety, suitability and liquidity, will maximize long-term yield in conformance with State Statute, Federal Regulations and City Charter.

The 5-year historic core (US Bank, Key Bank, Local Government Investment Pool and investment portfolio) city-wide cash and investments balance trend shows November ending at \$166.5 million.

Cash & Investment year end amounts generally improve year over year, however, they have slowed since 2021. No changes in the 2025 Amended Budget are currently projected due to the impact of Governmental Accounting Standards Board (GASB) adjustments required at year end.

CASH AND INVESTMENTS HISTORY



GENERAL FUND INVESTMENT INTEREST HISTORY

	2020	2021	2022	2023	2024	2025	2025	% of
	Actual	Actual	Actual	Actual	Actual	Actual	Amended	Amended Budget
Jan	\$ (313,436)	\$ 121,383	\$ 586,289	\$ (676,712)	\$ (605,315)	\$ (2,316,968)	\$ (267,728)	865.4 %
Feb	159,002	67,442	62,669	383,648	177,545	400,083	78,527	509.5 %
Mar	147,651	50,146	89,671	305,331	370,402	368,567	163,827	225.0 %
Apr	161,159	102,464	122,335	338,120	340,104	281,412	150,426	187.1 %
May	140,464	62,684	98,477	339,831	391,002	277,157	172,939	160.3 %
Jun	123,784	117,284	(687,038)	401,628	405,168	1,483,488	179,204	827.8 %
Jul	88,115	53,985	101,304	309,231	351,736	327,052	155,571	210.2 %
Aug	88,837	89,945	179,251	427,509	433,112	423,209	191,563	220.9 %
Sep	96,034	78,326	227,631	423,714	436,156	515,855	192,910	267.4 %
Oct	114,698	103,044	246,474	337,532	342,453	177,784	151,466	117.4 %
Nov	90,396	86,858	267,342	371,347	306,383	522,955	135,512	385.9 %
Dec	1,136,684	(1,996,141)	(1,867,700)	2,711,755	3,171,371	—	1,402,683	— %
Total	\$ 2,033,388	\$ (1,062,580)	\$ (573,295)	\$ 5,672,934	\$ 6,120,117	\$ 2,460,594	\$ 2,706,900	90.9 %

GENERAL FUND EXPENDITURES

GENERAL FUND EXPENDITURES

Inclusive of Funds 001 & 003

General Fund	2023 Actual	2024 Actual	2025 11/30/25	2025 Amended	Percent Exp'd
Law & Justice					
Legal	\$ 2,262,956	\$ 2,312,826	\$ 2,131,949	\$ 3,089,671	69.0 %
Municipal Court	2,014,370	2,044,739	1,982,874	3,051,658	65.0 %
Indigent Defense	1,610,047	1,769,696	1,682,058	1,750,000	96.1 %
Public Safety					
Police	35,725,658	38,411,698	32,532,487	39,951,683	81.4 %
Fire	19,036,490	20,033,995	16,860,416	18,459,325	91.3 %
Code Administration	1,741,830	2,003,728	1,568,922	3,216,952	48.8 %
Subtotal Law & Justice/Public Safety	62,391,351	66,576,682	56,758,706	69,519,289	81.6 %
General Government					
Information Technology	4,108,372	4,691,659	4,097,135	5,130,490	79.9 %
Finance	2,573,541	2,099,174	1,870,620	2,101,184	89.0 %
Planning	650,747	789,701	864,124	1,339,388	64.5 %
Human Resources	871,373	923,592	1,039,312	1,318,305	78.8 %
Engineering	984,446	876,648	768,087	1,036,878	74.1 %
City Clerk / Records	905,962	542,556	441,144	795,648	55.4 %
Economic Development	464,018	1,332,165	551,425	781,498	70.6 %
City Management	623,355	736,892	512,888	678,878	75.5 %
City Hall Facility	484,964	546,775	377,807	590,671	64.0 %
Purchasing	354,422	332,076	406,500	490,456	82.9 %
City Council	273,488	328,562	261,608	330,622	79.1 %
Intergovernmental	132,427	150,264	147,971	161,001	91.9 %
ARPA Loss Revenue	—	(10,992,574)	—	—	n/a
City Service Reimbursement ⁴	(2,590,727)	(4,317,291)	(3,957,751)	(4,317,547)	91.7 %
Subtotal General Government	9,836,388	(1,959,801)	7,380,870	10,437,472	70.7 %
Transfers Out					
Public Safety	3,654,290	3,545,509	3,688,310	\$ 3,977,023	92.7 %
Parks & Recreation	6,077,445	6,475,054	6,028,164	6,715,802	89.8 %
Streets & Traffic	5,005,782	5,277,006	5,264,589	5,555,266	94.8 %
ARPA/Afford Housing/Econ Dev	689,885	4,153,537	971,377	971,377	100.0 %
Subtotal Transfers	15,427,402	19,451,106	15,952,440	17,219,468	92.6 %
Total General Fund	<u>\$ 87,655,141</u>	<u>\$ 84,067,987</u>	<u>\$ 80,092,016</u>	<u>\$ 97,176,229</u>	82.4 %

The year to date expenditures above are mostly consistent with historical trends, significant items are noted below:

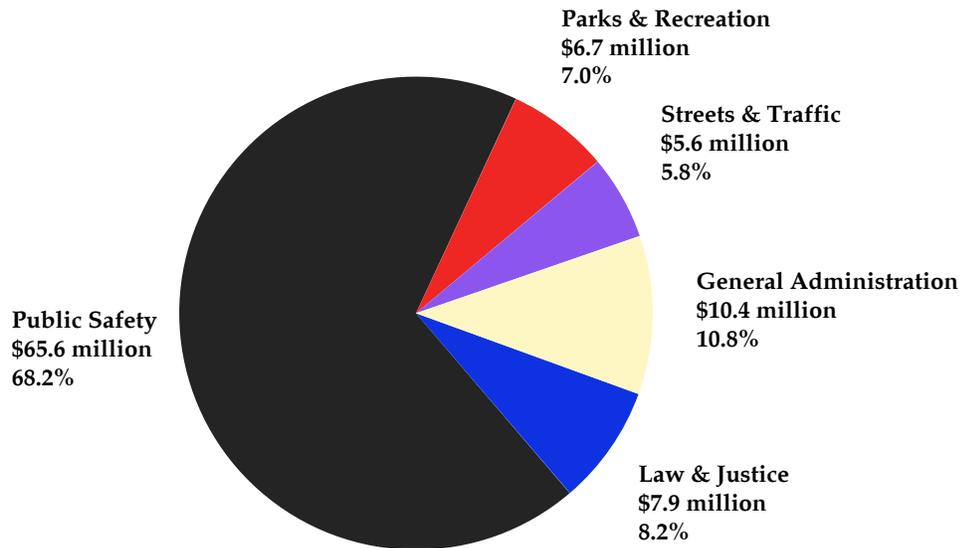
- Indigent Defense is at 96.1% due to increased rates for professional services.
- Labor Agreements for the Police will require retroactive pay for 2024 & 2025.

⁴ City Service charges are required to be shown as a reimbursement of expense instead of a revenue per the State Auditor.

GENERAL FUND TRANSFERS

Transfer To	Fund	2023 Actual	2024 Actual	2025 11/30/25	2025 Amended	Source	Required Purpose
Public Safety							
Police	613	\$ 772,995	\$ 605,092	\$ 758,140	\$ 800,000	Property Tax	Police Pension
Fire	612	800,000	750,000	805,524	850,000	Property Tax	Fire Pension
Law & Justice Capital	303	120,000	120,000	106,374	120,000	.03% CJ Tax	Criminal Justice
Law & Justice Capital	333	270,979	282,431	215,267	287,023	.03% CJ Tax	Criminal Justice
Public Safety Comm	154	1,450,000	1,550,000	1,563,664	1,650,000	Property Tax	Dispatch Subsidy
Public Safety Comm	153	240,316	237,986	239,341	270,000	.03% CJ Tax	Criminal Justice
Subtotal Public Safety		3,654,290	3,545,509	3,688,310	3,977,023		
Other Funds							
Parks & Recreation	131	3,173,716	3,570,919	2,876,393	2,970,919	Property Tax	Parks Subsidy
Parks & Recreation	131	1,896,856	1,977,015	1,506,871	2,009,162	Utility Tax	Parks Subsidy
Streets & Traffic	141	4,400,000	4,580,000	2,966,224	3,130,000	Property Tax	Streets Subsidy
Aquatics Facilities	133	—	—	663,373	700,000	Property Tax	Pools Subsidy
LTGO Bond Debt	281	420,000	420,000	426,454	450,000	Property Tax	Parks Charter (YMCA)
LTGO Bond Debt	281	400,000	400,000	426,454	450,000	Property Tax	Parks Charter (SOZO)
Parks Capital	331	186,873	107,120	128,619	135,721	Property Tax	Parks Charter
Street Overlay & Recon	346	605,782	697,006	2,298,365	2,425,266	Property Tax	Streets Charter
ARPA/Aff Hsg/Ec Dev		689,885	4,153,537	971,377	971,377	Sales Tax	Establish Non General Fund Accounts
Total Other Funds		11,773,112	15,905,597	12,264,130	13,242,445		
Total Transfers		<u>\$15,427,402</u>	<u>\$19,451,106</u>	<u>\$15,952,440</u>	<u>\$17,219,468</u>		

**GENERAL FUND AMENDED EXPENDITURES WITH TRANSFERS
(Inclusive of funds 001 & 003)**



CITYWIDE OVERVIEW

CITYWIDE SUMMARY BY CATEGORY

(With Transfers)

	2023 Actual	2024 Actual	2025 11/30/25	2025 Amended	% of Budget
Revenues					
Operating Contribution & Misc	\$ 61,778,211	\$ 69,109,854	\$ 55,488,231	\$ 84,775,943	65.5%
Intergovernmental ⁵	35,929,320	52,858,682	31,048,236	71,278,483	43.6%
Charges for Services	60,566,917	61,801,216	60,216,280	65,517,238	91.9%
Sales Tax	42,326,096	42,039,611	36,439,925	43,140,987	84.5%
Property Tax ⁶	35,522,584	37,614,844	37,578,859	38,552,688	97.5%
Utility Taxes	22,992,007	23,005,085	23,528,153	23,393,921	100.6%
Franchise Fees & Other Taxes	6,685,164	6,861,983	6,372,158	7,138,000	89.3%
Licenses & Permits	3,396,026	3,355,606	3,627,576	3,281,578	110.5%
Investment Interest/ Amortization	6,030,744	6,457,203	2,726,754	3,038,628	89.7%
Total Revenues	\$ 275,227,069	\$ 303,104,084	\$ 257,026,172	\$ 340,117,466	75.6%
Expenditures					
Salaries & Wages	\$ 68,501,170	\$ 70,938,603	\$ 64,580,503	\$ 79,567,243	81.2%
Personnel Benefits	41,253,607	45,014,697	39,173,448	47,910,191	81.8%
Capital Outlays ⁵	35,562,565	44,134,564	33,879,939	99,596,374	34.0%
Services & Charges	64,213,070	66,867,269	61,380,141	79,949,046	76.8%
Transfers	32,857,627	40,343,885	29,032,938	36,112,973	80.4%
Supplies, Equip & Misc	9,198,690	8,809,964	7,652,540	10,375,385	73.8%
Debt Service ⁷	9,123,179	7,688,671	3,742,053	6,023,293	62.1%
Intergovernmental ⁸	5,258,805	5,730,559	1,187,539	—	n/a
Total Expenditures	\$ 265,968,713	\$ 289,528,212	\$ 240,629,101	\$ 359,534,505	66.9%
Net Gain/Loss	\$ 9,258,356	\$ 13,575,872	\$ 16,397,071	\$ (19,417,039)	

Year to date revenue and expenditure categories above are mostly consistent with historical trends, significant items are noted below.

- Operating Contributions & Miscellaneous revenue is at 65.5% of the Amended Budget due to an \$10.0 million Irrigation bond and a \$8.0 million Millsite bond that are not likely to happen until 2026. Without the bond, the percentage is 83.1%.
- Sales Tax continues to lag behind last year (see discussion on page 3) and are being monitored.
- Utility Taxes revenue (100.6%) continues to be high due to rate increases in 2025 (see discussion on pages 5-6).
- Licenses & Permits revenue is well above 91.7% mainly due to Single-family and Multi-family building permits and Commercial alteration permits being up for 2025 (923) compared to 2024 (789), as of November 30, 2025.
- Salaries, Wages and Personnel Benefit expenditures are down due to position vacancies and the final union contract that will require retroactive pay by the end of the year.

⁵ Intergovernmental revenues and Capital Outlay expenditures are generally low at the beginning of the year due to the timing of invoices, with the majority being processed towards the end of the year as projects are completed. Any capital funding remaining at the end of the year due to incomplete projects is rolled over to the next.

⁶ Property Tax fluctuates due to the timing of the payments, with April and October being the main collection months.

⁷ Debt Service interest is all paid in the first half of the year, with the majority of the principal. The remaining principal is paid at year-end.

⁸ Intergovernmental revenue is not budgeted as these are funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations or other governmental units.

CITYWIDE DETAIL BY FUNCTIONAL GROUP

GENERAL GOVERNMENT FUNDS

Fund	2025	As of 11/30/25		2025	% Change in Fund Balance
	Beginning Balance	2025 Actual Rev.	2025 Actual Exp.	Ending Balance	
General Fund (001)	\$ 16,111,949	\$ 79,889,270	\$ 76,634,977	\$ 19,366,242	20.2%
Criminal Justice (003)	886,807	3,403,073	3,457,040	832,840	(6.1)%
Subtotal General Fund	16,998,756	83,292,343	80,092,017	20,199,082	18.8%
Fire Relief & Pension	1,208,708	956,083	963,323	1,201,468	(0.6)%
Police Relief & Pension	—	758,140	409,866	348,274	n/a
Parks & Recreation	809,132	5,333,061	4,850,764	1,291,429	59.6%
Streets & Traffic	3,213,153	4,440,681	4,753,031	2,900,803	(9.7)%
Total General Government Funds	\$ 39,228,505	\$ 178,072,651	\$ 171,161,018	\$ 46,140,138	17.6%

GOVERNMENT OPERATING FUNDS

Fund	2025	As of 11/30/25		2025	% Change in Fund Balance
	Beginning Balance	2025 Actual Rev.	2025 Actual Exp.	Ending Balance	
Neighborhood Development	\$ 1,021,927	\$ 2,213,463	\$ 3,136,937	\$ 98,453	(90.4)%
Community Relations	549,516	408,286	566,296	391,506	(28.8)%
Aquatic Center at MLK Jr Park	719,000	77,180	226,555	569,625	(20.8)%
Aquatics Facilities	—	1,035,362	980,031	55,331	n/a
Clean City Program	869,897	865,139	564,308	1,170,728	34.6%
Cemetery	116,450	385,716	376,202	125,964	8.2%
Emergency Services	589,612	2,700,049	1,847,960	1,441,701	144.5%
Public Safety Communications	1,792,118	4,223,341	4,398,494	1,616,965	(9.8)%
Police Grants	1,140,176	429,613	411,818	1,157,971	1.6%
Opioid Lawsuit	904,535	168,528	52,464	1,020,599	12.8%
Downtown Yakima Bus Impr Dist	104,040	196,577	137,608	163,009	56.7%
Trolley	47,796	9,563	6,074	51,285	7.3%
Front Street Business Improvement	6,621	2,600	1,273	7,948	20.0%
Convention & Event Center	1,127,857	1,866,528	1,931,155	1,063,230	(5.7)%
Capitol Theatre ¹	96,737	341,346	427,547	10,536	(89.1)%
PFD - Convention & Event Center	801,724	1,004,045	657,797	1,147,972	43.2%
Tourism Promotion Area	136,695	963,407	963,407	136,695	—%
PFD - Capitol Theatre	970,538	760,632	1,023,148	708,022	(27.0)%
American Rescue Plan Act (ARPA)	67,700	2,147,339	2,152,339	62,700	(7.4)%
Lodging Tax	—	1,668,996	1,598,190	70,806	n/a
Affordable Housing	—	938,015	—	938,015	n/a
Total Governmental Operating Funds	\$ 11,062,939	\$ 22,570,725	\$ 21,459,603	\$ 12,174,061	10.0%

¹ The Capitol Theatre fund balance can drop into the negative due to the timing of when revenues and expenditures are posted, but will balance out at years end.

GOVERNMENTAL CAPITAL FUNDS

Fund	2025	As of 11/30/25		2025	% Change
	Beginning	2025	2025	Ending	in Fund
	Balance	Actual Rev.	Actual Exp.	Balance	Balance
CBD Capital Improvement	\$ 55,024	\$ —	\$ —	\$ 55,024	—%
Capitol Theatre Capital	224,258	545,000	190,322	578,936	158.2%
Yakima Revenue Development Area	2,214,921	1,007,152	129,093	3,092,980	39.6%
Parks & Recreation Capital	583,375	3,851,291	3,621,265	813,401	39.4%
Fire Capital	573,449	160,010	183,811	549,648	(4.2)%
Law & Justice Capital	1,421,399	329,191	128,150	1,622,440	14.1%
Real Estate Excise Tax (REET 1)	2,771,591	1,450,675	778,283	3,443,983	24.3%
Real Estate Excise Tax (REET 2)	389,902	1,387,339	1,172,759	604,482	55.0%
Transportation Benefit District	4,818,377	1,567,373	960,161	5,425,589	12.6%
Street Overlay & Reconstruction	3,641,435	8,278,869	8,799,248	3,121,056	(14.3)%
Convention & Event Center Capital	2,199,865	253,646	165,198	2,288,313	4.0%
Cumulative Reserve Capital	44,073	—	—	44,073	—%
Total Governmental Capital Funds	\$ 18,937,669	\$ 18,830,546	\$ 16,128,290	\$ 21,639,925	14.3%

ENTERPRISE OPERATING FUNDS

Fund	2025	As of 11/30/25		2025	% Change
	Beginning	2025	2025	Ending	in Fund
	Balance	Actual Rev.	Actual Exp.	Balance	Balance
Airport Operating	\$ 1,602,067	\$ 1,664,731	\$ 1,516,266	\$ 1,750,532	9.3%
Stormwater Operating	3,488,730	4,750,083	4,224,899	4,013,914	15.1%
Transit Operating	15,949,179	9,585,452	9,406,841	16,127,790	1.1%
Refuse	5,760,331	10,030,391	8,804,293	6,986,429	21.3%
Wastewater Operating	8,921,967	24,929,704	20,840,307	13,011,364	45.8%
Water Operating	6,930,093	13,253,847	12,279,956	7,903,984	14.1%
Irrigation Operating	734,004	2,055,394	2,069,425	719,973	(1.9)%
Total Enterprise Operating Funds	\$ 43,386,371	\$ 66,269,602	\$ 59,141,987	\$ 50,513,986	16.4%

ENTERPRISE CAPITAL FUNDS

Fund	2025	As of 11/30/25		2025	% Change
	Beginning	2025	2025	Ending	in Fund
	Balance	Actual Rev.	Actual Exp.	Balance	Balance
Airport FAA ²	\$ 300,437	\$ 1,942,857	\$ 3,125,486	\$ (882,192)	(393.6)%
Stormwater Capital	5,071,479	1,694,641	480,317	6,285,803	23.9%
Transit Capital	5,656,221	1,852,353	1,091,645	6,416,929	13.4%
Wastewater Facilities Capital	2,587,769	760,083	224,696	3,123,156	20.7%
Wastewater Construction Capital	7,203,839	2,160,110	3,740,689	5,623,260	(21.9)%
Wastewater Projects Capital	3,386,442	3,034,899	2,165,265	4,256,076	25.7%
Water Capital	14,758,679	3,000,000	2,627,862	15,130,817	2.5%
Irrigation Capital ³	(661,833)	5,983,607	5,449,750	(127,976)	(80.7)%
Total Enterprise Capital Funds	\$ 38,303,033	\$ 20,428,550	\$ 18,905,710	\$ 39,825,873	4.0%

² The Airport FAA fund has a negative fund balance at this time due to the timing of a grant reimbursement.

³ The negative Irrigation Capital fund balance (due to Nelson Dam expenses) will be resolved with the pending rate study.

INTERNAL SERVICE FUNDS

Fund	2025	As of 11/30/25		2025	% Change in Fund Balance
	Beginning Balance	2025 Actual Rev.	2025 Actual Exp.	Ending Balance	
Equipment Rental / Reserves	\$ 4,142,127	\$ 5,466,722	\$ 4,574,833	\$ 5,034,016	21.5%
Environmental	286,253	84,401	110,293	260,361	(9.0)%
Public Works Administration	717,983	1,550,636	1,533,937	734,682	2.3%
Utility Services	731,809	1,952,943	2,118,501	566,251	(22.6)%
Total Enterprise Operating Funds	\$ 5,878,172	\$ 9,054,702	\$ 8,337,564	\$ 6,595,310	12.2%

EMPLOYEE BENEFIT RESERVES

Fund	2025	As of 11/30/25		2025	% Change in Fund Balance
	Beginning Balance	2025 Actual Rev.	2025 Actual Exp.	Ending Balance	
Unemployment Compensation Rsv	\$ 465,227	\$ 243,893	\$ 176,007	\$ 533,113	14.6%
Employees Health Benefit Reserve	3,543,240	13,138,878	14,467,091	2,215,027	(37.5)%
Worker's Compensation Reserve	1,151,702	3,983,602	3,381,751	1,753,553	52.3%
Wellness / Employee Asst Program	230,982	—	36,334	194,648	(15.7)%
Total Employee Benefit Reserves	\$ 5,391,151	\$ 17,366,373	\$ 18,061,183	\$ 4,696,341	(12.9)%

RISK MANAGEMENT RESERVE

Fund	2025	As of 11/30/25		2025	% Change in Fund Balance
	Beginning Balance	2025 Actual Rev.	2025 Actual Exp.	Ending Balance	
Risk Management Reserve	\$ 7,551,294	\$ 3,422,122	\$ 5,347,682	\$ 5,625,734	(25.5)%

DEBT SERVICE, CUSTODIAL & TRUST FUNDS

Fund	2025	As of 11/30/25		2025	% Change in Fund Balance
	Beginning Balance	2025 Actual Rev.	2025 Actual Exp.	Ending Balance	
Debt Service, Custodial & Trust Funds					
Debt Service					
PFD LTGO Bonds	\$ 633,195	\$ 1,136,168	\$ 289,025	\$ 1,480,338	133.8 %
Miscellaneous LTGO Bonds	17,626	1,152,656	649,832	520,450	n/a
Utility Revenue Bonds					
Wastewater LTGO Revenue Bond	15,760	290,663	13,563	292,860	n/a
Irrigation LTGO Revenue Bond	29,802	206,175	29,125	206,852	594.1 %
Wastewater Revenue Bond	1,620,948	—	—	1,620,948	— %
Custodial & Trust Funds					
Custodial Fund	210,587	1,471,159	1,187,539	494,207	134.7 %
Cemetery Trust	743,395	46,428	9,000	780,823	5.0 %
Total Debt Svc, Custodial & Trust Funds	\$ 3,271,313	\$ 4,303,249	\$ 2,178,084	\$ 5,396,478	65.0 %