



Bottomline / PAYMODE

The City of Yakima is pleased to announce that we have partnered with Bottomline / Paymode to issue payments on behalf of the City. Our payments to you will be more efficient and secure than ever before, and will also allow us to provide you with a host of benefits including:

- Improved visibility into payments received from The City of Yakima
- Rich remittance information - when and how your team needs it
- 24/7 access to a payment tracker and payment details
- The ability to schedule reports and have them emailed directly to key team members
- Reduce the risk of check fraud
- Secure critical bank data
- Preventing account takeovers and unauthorized changes

There are four payment rails to choose from.

Payment Type	Pros	Cons	Cost
Virtual Card	Payment available immediately, Payment information emailed to you directly, Remittance Data delivered with each payment notification, tools available to automate your reconciliation and improve cash flow	Vendor must log in to retrieve payment.	Zero Cost from The City or Paymode; However, The Vendors Merchant services provider may charge a fee.
Premium ACH	Direct Bank Deposit, Remittance Data delivered with each payment notification, up to 24 hours advanced visibility into incoming payments, tools available to automate your reconciliation and improve cash flow. Remittance information available for 7 years, dedicated white glove support from the vendor success team.	Not good for small mom /pop shops.	1.25% average of Payment Amount
Basic ACH	Direct Deposit delivered securely	Remittance Information viewed one at a time, no remittance mass export, Limited historical data - 60 days,	Zero
Check		Possibility of lost checks, possibility of check fraud, slow payment stream, trips to the bank.	Zero

Consider enrolling in Virtual Card or ACH, contact our Paymode-X Vendor Enrollment:

1-800-331-0974

enrollment@paymode-x.com